Opening remarks at World Investor Week Opening Ceremony

Jun Mizuguchi

Deputy Commissioner for International Affairs, Financial Services Agency, Japan October 1, 2018, Tokyo

Good morning, distinguished guests, ladies and gentlemen. It is my great pleasure to welcome all of you to the World Investor Week Opening Ceremony 2018 organized by IOSCO which is an international organization of securities regulators.

My name is Jun Mizuguchi, Deputy Commissioner for International Affairs, Financial Services Agency of Japan. I represent the JFSA at the IOSCO Board. I also chair two committees of IOSCO, i.e. the Asia-Pacific Regional Committee and Monitoring Group of the IOSCO Multilateral Memorandum of Understanding.

First, I would like to thank you all for taking time to join this opening ceremony. In addition, for guest speakers, I would like to convey my sincere gratitude to your presence and kind acceptance of our invitation.

The "World Investor Week" was introduced for the first time last year, and this year marks the second event. The World Investor Week is set to take place during the 1st week of October which corresponds to

the securities investment day "Sho-ken To-shi-no-hi" in Japan.

Last year Japan had the honor of hosting the first Opening Ceremony to celebrate the commencement of the World Investor Week, and this year we have again received the honor to hold the Opening Ceremony of "World Investor Week 2018" as its initiating event.

As Mr. Vasco, Chair of the IOSCO Committee on Retail Investors, have just mentioned in his video message, "World Investor Week" is a global initiative led by IOSCO to raise awareness about the importance of investor education and protection worldwide. This campaign also received broad support at the international level, including from G20, World Bank and OECD.

This Opening Ceremony is also to be followed by a number of relevant initiatives at both the national and international level in about 85 participating countries and regions, with an increase in number from about 80 of last year. Considering the increasing number of participation, I think that the World Investor Week is a good opportunity to showcase a variety of efforts and activities currently underway worldwide.

As part of these global efforts, the Japan FSA has greatly contributed to enhancing investor education and protection as an active member of IOSCO. Here, let me briefly touch on the recent efforts made by the JFSA.

Last week, on 26 September, the JFSA published its strategic priorities for 2018-2019. The JFSA's ultimate mission is to contribute to the national welfare by securing the sustainable growth of the national economy and wealth. And, for that purpose, investor education for all generations will be necessary to enhance financial literacy.

The JFSA continued to tackle this important issue, for example, last year by producing video clips on investor education in collaboration with relevant stakeholders. In addition, the JFSA dispatched its staff to schools to deliver lectures to students, as well as encouraging enrichment of school curriculums on financial education. The JFSA is ready to continue every effort to further promoting financial education.

I believe that these directions and efforts of JFSA are in line with the key messages of the World Investor Week, and these efforts of Japan, taken altogether, will also contribute to this global campaign to promote investor education.

Let me conclude by wishing for the great success of the IOSCO World Investor Week 2018 and relevant events in Japan.

Thank you very much for your attention.